Board of Directors Meeting
Thursday, October 16, 2025
6:30pm

Board Members	Present
David Miller, Chair	
Brian Moore, Treasurer	
Luis Bastidas	
Donald Williams	
Victoria King	
Ronnie Liggins, Jr.	
John Brown, Jr	

Meeting Place: Next Generation Academy (Virtual via Zoom)

Reading of the Next Generation Mission Statement – Next Generation Academy will inspire students to become productive, literate, 21st century citizens by personalizing their learning experience, and encouraging them to realize their individual strengths and abilities.

Ethics Statement – Board members are reminded that it is our duty to avoid conflicts of interest and the appearance of conflicts of interest as we handle the work of this Board. Does any member of the Board know of any conflict of interest or any appearance of conflict with respect to any matters coming before us at this meeting?

If so, please state them for the record. If during the course of the meeting, you become aware of an actual or apparent conflict of interest, please bring the matter to the attention of the chair. It will then be your duty to abstain from participating in a discussion on the matter and from voting on the matter. Is there a report of conflict at this time?

Open Session (6:30pm)

Call to Order:

I. **Reading of the NGA Mission Statement and Ethics Statement** (Mr. Miller)

II. **Approval of Agenda** (Mr. Miller); B. Moore asked to amend the agenda and move to add Financials to number 5 on the Agenda. Mr. Miller moved to entertain a motion to amend the Agenda. B. Moore moved to approve. J. Brown seconded. Amendment of agenda approved.

III. **Approval of Minutes** (Mr. Miller); Mr. Miller moved entertain a motion to approve the minutes from the previous meeting. B. Moore moved to approve. J. Brown seconded. Minutes approved.

IV. **NC Charter Schools Review Board-Details for Renewal meeting on 11/13** (Dr. S. Misher); Dr. Misher discussed the Charter Schools review process. He talked about the rubric they use which is based on 3 years, 5 years, 7 years, and 10 years for renewal. He explained that during this meeting, NGA will have a 15 minute presentation to the Board outlining the School Improvement Plan, Data, Student Progress, Scheduling, etc. Dr. Misher also stated that Mr. Miller, Mr. Moore (talk about NGA's audits), and Dr. Florence will have key talking points to share also. Dr. Misher mentioned that he will go over the school-wide goals and some of the beginning of the year date with the Charter Board.

V. **Update on Bond Purchase/Financials** (Dr. S. Misher/Mr. Moore); Dr. Misher explained that NGA will not go with the bond market but will go with a hedge fund. Dr. Misher stated that he did not know all of the terms at this time but this information would be given to him in a few days. He explained that it would be like a direct loan for 3 years and then a balloon and then refinance because in 3 years there would be more equity in the building and more students to be able to afford the loan. Dr. Misher explained that the percentage rate for this is around 7 1/4 , 7 ½ at 30 years. Dr. Misher stated that he will update NGA's Board Members with more information after tomorrow's meeting.
Brian Moore explained that NGA has $234,000 in operating cash and from a balance sheet standpoint, Total Cash is $438,000. NGA has around $200,000 in receivables. He stated that NGA is behind in collecting funds from Local but not State. He discussed that from a cash position, NGA is at around $400,000. Net operating income is $18,000 and $1.6 million of revenue has been collected and NGA now have about $1.6 million of expense which explains the "break even" net operating income amount of $18,000.

VI. **HVAC Maintenance Contract** (Dr. S. Misher); Dr. Misher talked about the HVAC maintenance service contract and how this would help to keep the machines running more efficiently. The contract will cost 4 payments of $3,200.00. D. Miller raised a question concerning acquiring multiple bids since the cost of this contract is over $10,000.00. D. Miller entertained a motion to approve the HVAC Contract provided B. Moore do some research even if the competitive bid threshold needs to be increased and something be put in place to show some type of internal controls. B. Moore moved to approve. J. Brown seconded. HVAC Maintenance Contract accepted.

VII. **Beginning of Year Data & School Wide Goals** (Dr. Florance); Dr. Florance explained that NGA has K-2 goals and 3-8 goals for Reading and Literacy. There is also as goal for Science for grades 5 & 8 since these are the grade levels that test in Science. K-2 Math is based on a program called IXL where students take an initial assessment. At the end of last year, the students were at 74% and at the beginning of this school year, the numbers for K-2 were very high around 80%. K-2 Literacy goal

is based on DIBELS data. There was about 52% of students who are at or above grade level based on the DIBELS data.
For grades 3-8, the Literacy goal starts at 37% which is where students were 37% proficient on the EOG's for Reading. The baseline for Math was 43 based on the EOG's which was at 43%.
Dr. Florance talked about a Comprehensive Report that will show all the specific things that NGA will do to meet goals academically as well as with leadership, data, community engagement, etc.

D. Miller entertained a motion to go into Closed Session. J. Brown moved to go into Closed Session. B. Moore seconded the motion.

Closed Session (7:30pm)

Personnel Action Report/Updates was discussed among Board Members

HVAC Maintenance Contract was discussed among Board Members. It was determined that B. Moore will research and bring back a recommendation on updating the competitive bid threshold from $10,000.00 to a higher amount.

Open Session

VIII. **Adjournment (D. Miller);** D. Miller entertained a motion to adjourn. B. Moore moved to adjourn. J. Brown seconded. Board Meeting adjourned.